

## U.S.-South Korea Free Trade Agreement

The U.S.-Korea FTA was implemented on March 15, 2012. After the FTA took effect, the U.S. dairy industry immediately gained open access for whey for feed uses, as well as tariff-free access for approximately 16,000 metric tons of cheese, milk powders, whey for food uses, and other important dairy products. Additionally, U.S. exporters are now achieving greater market access as Korea's tariffs gradually phase out.

The U.S.-Korea FTA has allowed U.S. dairy producers and manufacturers to become more competitive in the Korean market. Details of the Korea agreement can be found at the following USTR website: <u>http://www.ustr.gov/trade-agreements/free-trade-agreements/korus-fta</u>